

Neuberger Berman Emerging Market Debt – Hard Currency Fund

Country	Fund Exposure (% of Net Assets)	Benchmark Exposure ¹ (%)
Russian Federation	0.29%	0.56%
Ukraine	0.85%	0.58%

Neuberger Berman Emerging Market Debt – Local Currency Fund

Country	Fund Exposure (% of Net Assets)	Benchmark Exposure ¹ (%)
Russian Federation	-0.75%	0.34%
Ukraine	0.00%	0.00%

Neuberger Berman Emerging Market Debt – Corporate Fund

Country	Fund Exposure (% of Net Assets)	Benchmark Exposure ¹ (%)
Russian Federation	0.54%	0.99%
Ukraine	0.24%	0.17%

Neuberger Berman Short Duration Emerging Market Debt Fund

Country	Fund Exposure (% of Net Assets)
Russian Federation	0.46%
Ukraine	0.51%

Neuberger Berman Emerging Market Debt Blend Fund

Country	Fund Exposure (% of Net Assets)	Benchmark Exposure ¹ (%)
Russian Federation	-0.24%	0.56%
Ukraine	0.33%	0.19%

Neuberger Berman Sustainable Emerging Market Debt – Hard Currency Fund

Country	Fund Exposure (% of Net Assets)	Benchmark Exposure ¹ (%)
Russian Federation	0.00%	0.64%
Ukraine	0.89%	0.69%

Neuberger Berman Global Bond Fund

Country	Fund Exposure (% of Net Assets)	Benchmark Exposure ¹ (%)
Russian Federation	0.08%	0.09%
Ukraine	0.00%	0.00%

Neuberger Berman Global Flexible Credit Fund

Country	Fund Exposure (% of Net Assets)
Russian Federation	0.05%
Ukraine	0.20%

Neuberger Berman Global High Yield Bond Fund

Country	Fund Exposure (% of Net Assets)	Benchmark Exposure ¹ (%)
Russian Federation	0.00%	0.20%
Ukraine	0.12%	0.07%

Neuberger Berman Global Opportunistic Bond Fund

Country	Fund Exposure (% of Net Assets)	Benchmark Exposure ¹ (%)
Russian Federation	0.05%	0.03%
Ukraine	0.09%	0.00%

Neuberger Berman Macro Opportunities FX Fund

Country	Fund Exposure (% of Net Assets)
Russian Federation	0.00%
Ukraine	0.00%

Neuberger Berman Strategic Income Fund

Country	Fund Exposure (% of Net Assets)
Russian Federation	0.00%
Ukraine	0.06%

The following Neuberger Berman Income Funds have no exposure to Russia or Ukraine, as of March 7, 2022:

- Neuberger Berman Asian Debt - Hard Currency Fund
- Neuberger Berman China Bond Fund
- Neuberger Berman CLO Income Fund
- Neuberger Berman Corporate Hybrid Bond Fund
- Neuberger Berman Emerging Market Debt Sustainable Investment Grade Blend Fund
- Neuberger Berman Euro Bond Absolute Return Fund
- Neuberger Berman Euro Opportunistic Bond Fund
- Neuberger Berman European High Yield Bond Fund
- Neuberger Berman Global High Yield Sustainable Action Fund
- Neuberger Berman Global Investment Grade Credit Fund
- Neuberger Berman High Yield Bond Fund
- Neuberger Berman Short Duration High Yield Bond Fund
- Neuberger Berman Sustainable Asia High Yield Fund
- Neuberger Berman Ultra Short Term Euro Bond Fund

PORTFOLIO COMPOSITION IS CURRENT AS OF MARCH 7, 2022, AND IS SUBJECT TO CHANGE WITHOUT NOTICE.

1. See below for a list of fund benchmarks:

Fund Name
<i>Benchmark</i>
NB Emerging Market Debt - Hard Currency Fund
<i>JPM EMBI Global Diversified Index (Total Return, USD)</i>
NB Emerging Market - Local Currency Fund
<i>JPM GBI-EM Global Diversified Index (Total Return, Unhedged, USD)</i>
NB Emerging Market Corporate Debt Fund
<i>JPM CEMBI Diversified Index (Total Return, USD)</i>
NB Emerging Market Debt Blend Fund
<i>50% JPM EMBI, 25% JPM GBI-EM Global Diversified, 25% JPM CEMBI</i>
NB Sustainable Emerging Market Debt – Hard Currency Fund
<i>JPM ESG EMBI Global Diversified Index (Total Return, USD)</i>
NB Global Bond Fund
<i>Bloomberg Global Aggregate Index (Total Return, Unhedged, USD)</i>
NB Global High Yield Bond Fund
<i>ICE BofA Global High Yield Constrained Index (Total Return, Hedged, USD)</i>
NB Global Opportunistic Bond Fund
<i>Bloomberg Global Aggregate Index (Total Return, Hedged, USD)</i>

Investors should note that the Portfolios does not intend to track this list of index, which is included here for comparison purposes only

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