

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
NEUBERGER BERMAN EQUITY FUNDS - NEUBERGER BERMAN FOCUS FUND		13-6082713	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
NEUBERGER BERMAN RETAIL SERVICES	800-877-9700	SHAREHOLDERSERVICES@NB.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
1290 AVENUE OF THE AMERICAS, 22ND FLOOR		NEW YORK, NY 10104	
8 Date of action		9 Classification and description	
10/10/2025		REGULATED INVESTMENT COMPANY - STOCK SPLITS AND REVERSE STOCK SPLITS	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
SEE ATTACHMENT	N/A	SEE ATTACHMENT	N/A

Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► AFTER THE CLOSE OF BUSINESS ON OCTOBER 10, 2025, CERTAIN SHARE CLASSES OF NEUBERGER BERMAN FOCUS FUND UNDERWENT STOCK SPLITS OR REVERSE STOCK SPLITS (COLLECTIVELY "STOCK SPLITS") OF THEIR RESPECTIVE SHARES PER THE ATTACHED STATEMENT. AFTER THE TRANSACTION, EACH SHAREHOLDER HELD THE SAME PERCENTAGE OF CLASS SHARES OUTSTANDING IMMEDIATELY FOLLOWING THE CHANGE, AS SUCH SHAREHOLDER HELD IMMEDIATELY PRIOR TO THE CHANGE. THIS ACTION MERELY CHANGES THE NUMBER OF SHARES OUTSTANDING OF THE FUND. THE NUMBER OF CLASS SHARES HELD BY EACH SHAREHOLDER WAS REDUCED OR INCREASED ACCORDING TO THE STOCK SPLIT RATIO PROVIDED IN THE ATTACHED STATEMENT. SHAREHOLDER'S NUMBER OF POST STOCK SPLIT SHARES (INCLUDING FRACTIONAL SHARES) HELD IMMEDIATELY AFTER THE STOCK SPLIT CAN BE DETERMINED BY MULTIPLYING THEIR SHARES (INCLUDING FRACTIONAL SHARES) HELD IMMEDIATELY PRIOR TO THE STOCK SPLIT BY THE STOCK SPLIT RATIO PER ATTACHED STATEMENT.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► THE STOCK SPLIT IS A NONTAXABLE TRANSACTION UNDER IRC SECTION 368(a)(1). SHAREHOLDERS ARE REQUIRED TO ALLOCATE THEIR AGGREGATE TAX BASIS IN THE EXISTING SHARES HELD IMMEDIATELY PRIOR TO THE STOCK SPLIT AMONG THE SHARES HELD IMMEDIATELY AFTER THE STOCK SPLIT, INCLUDING FRACTIONAL SHARES.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE COST BASIS PER SHARE OF EACH PRE-STOCK SPLIT SHARE OF THE FUND SHOULD BE MULTIPLIED BY THE STOCK SPLIT RATIO IN THE ATTACHED STATEMENT TO DETERMINE THE COST BASIS PER SHARE AFTER THE STOCK SPLIT. WHILE A SHAREHOLDER'S BASIS PER SHARE WAS IMPACTED, THE AGGREGATE BASIS OF THE SHAREHOLDER'S TOTAL SHARES DID NOT CHANGE AS A RESULT OF THE STOCK SPLIT.

Part II **Organizational Action** (continued)**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►

IRC SECTIONS 368(a), 354(a) AND 358.

18 Can any resulting loss be recognized? ►

SHAREHOLDERS WILL GENERALLY NOT RECOGNIZE GAIN OR LOSS AS A RESULT OF THE STOCK SPLIT. SHAREHOLDERS SHOULD CONSULT THEIR TAX ADVISOR WITH RESPECT TO TAX CONSEQUENCES RESULTING FROM THE STOCK SPLIT.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ►

THE REPORTABLE YEAR IS 2025 FOR TAXPAYER REPORTING TAXABLE INCOME ON CALENDAR YEAR BASIS. FOR SHAREHOLDERS REPORTING TAXABLE INCOME ON A BASIS OTHER THAN CALENDAR YEAR THE REPORTABLE TAX YEAR IS THE SHAREHOLDER'S TAX YEAR THAT INCLUDES OCTOBER 10, 2025.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► **SIGNED COPY MAINTAINED BY THE ISSUER** Date ►

Print your name ►

Title ►

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ►			Firm's EIN ►	
Firm's address ►			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Neuberger Berman Equity Funds - Neuberger Berman Focus Fund
13-6082713

Share Class	CUSIP	Ticker Symbol	Stock Split Ratio (Old to New)	Action
Neuberger Berman Focus Fund Advisor Class	64122M209	NBFAX	1:0.9845	Reverse
Neuberger Berman Focus Fund Class A	64122Q879	NFAAX	1:0.9910	Reverse
Neuberger Berman Focus Fund Class C	64122Q861	NFACX	1:0.9374	Reverse
Neuberger Berman Focus Fund Institutional Class	64122Q853	NFALX	1:1.0045	Forward
Neuberger Berman Focus Fund Trust Class	640917506	NBFCX	1:0.9927	Reverse
Neuberger Berman Focus Fund Investor Class	641224506	NBSSX	1:1	No split