

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
Neuberger Berman Income Funds - Neuberger Berman Strategic Income Fund		59-3769580	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
Neuberger Berman Retail Services	800-877-9700	shareholderservices@nb.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and ZIP code of contact	
1290 Avenue of the Americas		New York, NY 10104	
<b>8</b> Date of action		<b>9</b> Classification and description	
See attached Statement #1		Regulated Investment Company - Stock Dividends	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
See attached Statement#1	N/A	See attached Statement #1	N/A

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **Neuberger Berman Income Funds - Neuberger Berman Strategic Income Fund paid a non-taxable return of capital distribution to its shareholders per the attached Statement #1.**

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The total amount of non-taxable return of capital, on the attached Statement #1, represents a reduction in the shareholder's tax basis in their shares held.**

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The tax basis of the shareholder's shares is decreased by the per share amount of non-taxable return of capital, on the attached Statement #1, multiplied by the number of shares the shareholder owns.**

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Pursuant to Internal Revenue Code ("IRC") Sec. 301(c)(1), the portion of a distribution, which is a dividend (as defined in IRC Sec. 316), is includable in gross income. Pursuant to IRC Sec. 302(c)(2), the portion of a distribution, which is not a dividend, shall be applied against and reduce the adjusted tax basis of the stock.

18 Can any resulting loss be recognized? ▶ Not applicable

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Pursuant to IRC Sec. 6045, brokers are required to reflect these adjustments in the cost basis reporting for covered securities. If a broker is not required to provide cost basis to a particular shareholder, the cost basis of the shareholder's shares should be adjusted as of the distribution date to reflect the return of capital described above. The final amount of taxable dividends and non-taxable return of capital (i.e., non-dividend distributions) will be reported to shareholders on their 2019 Form 1099-DIV.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ *John McGovern* Date ▶

Print your name ▶ John McGovern Title ▶ Treasurer

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Statement #1

FORM 8937 Report of Organizational Actions Affecting Basis of Securities

Neuberger Berman Income Funds - Neuberger Berman Strategic Income Fund  
 1290 Avenue of the Americas  
 New York, NY 10104  
 EIN: 59-3769580

<u>Part I</u>	<u>Box 10 Cusip number</u>	<u>Box 12 Ticker symbol</u>
	64128K561	NRSIX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:  
 Part II, #16, Change in basis and the data that supports the calculation:

<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Total Distribution Per Share</u>	<u>Total Return of Capital Per Share</u>
Daily	Daily	1/31/2019	\$0.036975	0.005772
Daily	Daily	2/28/2019	\$0.035767	0.005583
Daily	Daily	3/29/2019	\$0.039660	0.006191
Daily	Daily	4/30/2019	\$0.040791	0.006367
Daily	Daily	5/31/2019	\$0.040344	0.006298
Daily	Daily	6/28/2019	\$0.041797	0.006525
Daily	Daily	7/31/2019	\$0.037916	0.005919
Daily	Daily	8/30/2019	\$0.036952	0.005768
Daily	Daily	9/30/2019	\$0.036384	0.005680
Daily	Daily	10/31/2019	\$0.034823	0.005436

<u>Part I</u>	<u>Box 10 Cusip number</u>	<u>Box 12 Ticker symbol</u>
	64128K744	NSTTX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:  
 Part II, #16, Change in basis and the data that supports the calculation:

<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Total Distribution Per Share</u>	<u>Total Return of Capital Per Share</u>
Daily	Daily	1/31/2019	\$0.032956	0.005144
Daily	Daily	2/28/2019	\$0.032030	0.005000
Daily	Daily	3/29/2019	\$0.035581	0.005554
Daily	Daily	4/30/2019	\$0.036791	0.005743
Daily	Daily	5/31/2019	\$0.036214	0.005653
Daily	Daily	6/28/2019	\$0.037778	0.005897
Daily	Daily	7/31/2019	\$0.033733	0.005266
Daily	Daily	8/30/2019	\$0.032774	0.005116
Daily	Daily	9/30/2019	\$0.032351	0.005050
Daily	Daily	10/31/2019	\$0.030647	0.004784

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 New York, NY 10104  
 EIN: 59-3769580

<u>Part I</u>	<u>Box 10 Cusip number</u>	<u>Box 12 Ticker symbol</u>
	64128K751	NSTLX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:  
 Part II, #16, Change in basis and the data that supports the calculation:

Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Total Return of Capital Per Share
Daily	Daily	1/31/2019	\$0.036122	0.005639
Daily	Daily	2/28/2019	\$0.034966	0.005458
Daily	Daily	3/29/2019	\$0.038790	0.006055
Daily	Daily	4/30/2019	\$0.039927	0.006233
Daily	Daily	5/31/2019	\$0.039452	0.006158
Daily	Daily	6/28/2019	\$0.040935	0.006390
Daily	Daily	7/31/2019	\$0.037012	0.005778
Daily	Daily	8/30/2019	\$0.036045	0.005627
Daily	Daily	9/30/2019	\$0.035528	0.005546
Daily	Daily	10/31/2019	\$0.033923	0.005295

<u>Part I</u>	<u>Box 10 Cusip number</u>	<u>Box 12 Ticker symbol</u>
	64128K769	NSTCX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:  
 Part II, #16, Change in basis and the data that supports the calculation:

Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Total Return of Capital Per Share
Daily	Daily	1/31/2019	\$0.026220	0.004093
Daily	Daily	2/28/2019	\$0.025901	0.004043
Daily	Daily	3/29/2019	\$0.028686	0.004478
Daily	Daily	4/30/2019	\$0.030084	0.004696
Daily	Daily	5/31/2019	\$0.029302	0.004574
Daily	Daily	6/28/2019	\$0.031057	0.004848
Daily	Daily	7/31/2019	\$0.026701	0.004168
Daily	Daily	8/30/2019	\$0.025761	0.004021
Daily	Daily	9/30/2019	\$0.025570	0.003991
Daily	Daily	10/31/2019	\$0.023650	0.003692

**Neuberger Berman Income Funds - Neuberger Berman Strategic Income Fund**  
**1290 Avenue of the Americas**  
**New York, NY 10104**  
**EIN: 59-3769580**

<u>Part I</u>	<u>Box 10 Cusip number</u>	<u>Box 12 Ticker symbol</u>
	64128K777	NSTAX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:  
 Part II, #16, Change in basis and the data that supports the calculation:

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<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Total Distribution Per Share</u>	<u>Total Return of Capital Per Share</u>
Daily	Daily	1/31/2019	\$0.032527	0.005077
Daily	Daily	2/28/2019	\$0.031702	0.004949
Daily	Daily	3/29/2019	\$0.035163	0.005489
Daily	Daily	4/30/2019	\$0.036392	0.005681
Daily	Daily	5/31/2019	\$0.035806	0.005589
Daily	Daily	6/28/2019	\$0.037380	0.005835
Daily	Daily	7/31/2019	\$0.033310	0.005200
Daily	Daily	8/30/2019	\$0.032334	0.005047
Daily	Daily	9/30/2019	\$0.031938	0.004986
Daily	Daily	10/31/2019	\$0.030219	0.004717

