

IMPORTANT 2019 YEAR END TAX INFORMATION

Dividend Received Deduction for Corporate Shareholders

Under the Internal Revenue Code, corporations are entitled to a special deduction from certain dividends received from domestic corporations. For 2019, the percentage of ordinary income distributed by each fund listed below qualified for the deduction:

Neuberger Berman Equity Funds	Qualifying Distribution
Equity Income Fund	79.73%
Global Real Estate Fund	0.49%
Large Cap Value Fund	61.76%
Mid Cap Intrinsic Value Fund	54.39%
Real Estate Fund	1.36%
Sustainable Equity Fund	100.00%

Neuberger Berman Alternative Funds	Qualifying Distribution
Multi-Asset Income Fund	20.39%

Please consult your own tax advisor for details as to how this information may impact your 2019 tax returns.