

NB Global Monthly Income Fund Limited

Privacy Notice

This Privacy Notice sets out how personal data is collected, processed and disclosed in connection with NB Global Monthly Income Fund Limited (the "**Fund**").

We take privacy and security of your information seriously and will only use such personal information as set out in this Privacy Notice.

As a result of your investment (or an investment made by a person, firm or entity with which you have a connection) in the Fund, your personal information may be provided to the Fund, U.S. Bank Global Fund Services (Guernsey) Limited (the "**Designated Administrator**"), U.S. Bank Global Fund Services (Ireland) Limited (the "**Sub-Administrator**"), Praxis Fund Services Limited (the "**Company Secretary**"), Link Market Services Trustees Limited (the "**CREST Member**"), Link Market Services (Guernsey) Limited (the "**Registrar**"), Neuberger Berman Investment Advisers LLC (the "**AIFM**") and/or Neuberger Berman Europe Limited (the "**Manager**"), (the Designated Administrator, the Sub-Administrator, the Company Secretary, the Crest Member, the Registrar, the AIFM and Manager together the "**Processors**") each of which will act as data processors and in some instances data controllers in their own right. The Fund and the Processors may process your personal information or such data in respect of your directors, officers, employees or beneficial owners.

As each of the Fund, the Designated Administrator, the Company Secretary and the Registrar is an entity incorporated in Guernsey, they are each obliged to comply with the provisions of the Data Protection (Bailiwick of Guernsey) Law, 2017 (the "**DPL**").

This Privacy Notice should be read in conjunction with the *Legal Notices* section on the Fund's main website.

1 Where we obtain your personal data

1.1 Your personal data comprises the following categories:

- 1.1.1 information obtained from identification documentation (including name, date of birth, contact details, nationality and national identity numbers (where applicable));
- 1.1.2 employment history, income and personal wealth;
- 1.1.3 tax status and tax identification numbers;
- 1.1.4 financial status and bank account details; and
- 1.1.5 user name, service name, IP address and related information, browser configurations and session information (in connection with visits to our website).

1.2 We primarily collect your personal data from the following sources:

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1.2.1 information which you or your authorised representative gives to us, including but not limited to:

- (a) information set out in any subscription agreement with the Fund;
- (b) such other forms and documents as we may request that are completed in relation to the administration/management of any investment in the Fund;
- (c) client due diligence documentation as part of our regulatory requirements; and
- (d) any personal data provided by you by way of correspondence with us by phone, e-mail, through our website or otherwise;

1.2.2 personal data we receive from you or any third party sources, which may include:

- (a) entities in which you or someone connected to you has an interest;
- (b) your legal and/or financial advisors;
- (c) other financial institutions who hold and process your personal data to satisfy their own regulatory requirements;
- (d) credit reference agencies and financial crime databases for the purposes of complying with our regulatory requirements; and
- (e) information collected via our website (including cookies and IP addresses) and emails.

1.3 We may also collect and process your personal data in the course of dealing with advisors, regulators, official authorities and service providers by whom you are employed or engaged or for whom you act.

2 Why we collect your personal data

Lawful grounds for processing

2.1 The Fund and the Processors are entitled to hold and process your personal data on the following lawful grounds:

- 2.1.1 the processing is necessary for the legitimate interests of the Fund provided your interests and fundamental rights do not override those interests;
- 2.1.2 where the applicant is a natural person, the processing is necessary to comply with our respective contractual duties to you under the terms of our subscription agreement with you and all supplemental agreements thereto;

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2.1.3 the processing is necessary to comply with the legal and regulatory obligations of each of the Fund and the Processors; and

2.1.4 (on exceptional occasions) where we have obtained your consent.

Some of the grounds for processing described above will overlap and there may be several grounds which justify our use of your personal data.

Inaccurate or amended information

2.2 Please let us know if any of your personal data (including correspondence details) changes as soon as possible. Failure to provide accurate information or to update changed information may have a detrimental impact upon your investment, including the processing of any subscription instructions. Failure to provide information where the same is required for anti-money laundering, pursuant to automatic exchange of information agreements, or other legal requirements, means that the Fund may not be able to accept you as an investor in the Fund.

Purposes of processing

2.3 Pursuant to paragraph 2.1, the Fund and the Processors may process your personal data for the purposes set out below ("**Purposes**"). Those based wholly or partly on our legitimate interests are set out in paragraphs 2.3.1 to 2.3.4 inclusive):

2.3.1 communicating with you as necessary in connection with your affairs and generally in connection with your investment in the Fund;

2.3.2 operating the Processors' IT systems, software and business applications;

2.3.3 supporting our IT and business applications support teams, accounting, legal, reporting, internal audit and risk management, administrative, transfer, document storage, record keeping and other related functions, including but not limited to processing personal data in connection with the Fund;

2.3.4 monitoring and recording telephone and electronic communications and transactions:

(a) for quality, business analysis, training and related purposes in order to improve service delivery;

(b) for investigation and fraud prevention purposes, for crime detection, prevention, investigation and prosecution of any unlawful act (or omission to act); and

(c) to enforce or defend the Fund's and/or the Processors' respective rights, or through third parties to whom we each may delegate such responsibilities or rights in order to comply with a legal or regulatory obligations imposed on each of us;

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- 2.3.5 detecting and preventing crime such as fraud, money laundering, terrorist financing, bribery, corruption, tax evasion and to prevent the provision of financial and other services to persons who may be subject to economic or trade sanctions on an ongoing basis ("**Regulatory Assessments**");
- 2.3.6 facilitating the internal administration of each of the Fund and/or the Processors and retaining your personal data as part of our Regulatory Assessments or for future services entered into by you;
- 2.3.7 liaising with or reporting to any regulatory authority (including tax authorities) with whom the Fund is either required to cooperate or report to, or with whom it decides or deems appropriate to cooperate, in relation to an investment, and which has jurisdiction over the Fund or its investments in a third country without the same or similar data protection laws as Guernsey, the United Kingdom or any EU member state (a "**Third Country without Adequacy**");
- 2.3.8 communicating with our professional advisers for the purposes of obtaining professional advice; and
- 2.3.9 conducting business analytics and diagnostics.

We will only use your personal information for the purposes for which we collected it unless we reasonably consider that we need to use it for another reason and that reason is compatible with the original purpose. If we need to use your personal information for an unrelated purpose, we will notify you and we will explain the legal basis which allows us to do so. Please note that we may process your personal information without your knowledge or consent, in compliance with the above rules, where these are required or permitted by law.

- 2.4 To the extent that such personal data contains special category data such as, for example, data relating to racial or ethnic origin, political opinion, religious or philosophical belief, trade union membership or criminal data, then the processing of such data shall solely be for the purpose of complying with any duty imposed on the Fund and/or the Processors by an enactment including, but not limited to, legislation and regulatory obligations relating to anti-money laundering and combatting the financing of terrorism and all other related legislation.
- 2.5 Neither the Fund nor any of the Processors make decisions about you based on automated processing of your personal data.

3 **Sharing personal data**

- 3.1 The Fund and the Processors may share your personal data with group companies and third parties (including bank, financial institution or other third party lenders, IT service providers, auditors and legal professionals) under the terms of any appropriate delegation or contractual arrangement.

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Those authorised third parties may, in turn, process your personal data abroad and may have to disclose it to foreign authorities to help them in their fight against crime and terrorism.

3.2 Data processing (as described above) may be undertaken by the Fund, the Designated Administrator or the Company Secretary (in Guernsey), the Sub-Administrator (in Ireland), the Registrar, the CREST Member and the Manager (in the United Kingdom), the AIFM (in the United States). For the purposes of the Guernsey DP Law, and in the context of any personal data transfers to entities in the United Kingdom, the United Kingdom is a "designated jurisdiction" meaning it is an authorized jurisdiction. Data may also be transferred potentially to an entity located outside Guernsey, the United Kingdom or the European Economic Area in a Third Country without Adequacy.

3.3 This means that the country or countries to which we transfer your data may not be deemed to provide an adequate level of protection for your personal information. However, to ensure that your personal data does receive an adequate level of protection we have put in place the following appropriate measures to ensure that your personal information is treated by those third parties in a way that is consistent with and which respects the EU laws and the laws of the Bailiwick of Guernsey on data protection: where any personal data is sent to a country which is not deemed to provide an adequate level of protection for your personal information, EU Commission approved standard contractual clauses (Controller to Processor) or another available data transfer solution under the DPL must be used. If you require further information about these protective measures, you can request it from Praxis Fund Services Limited (email: NBGlobal@PraxisIFM.com).

4 Retention of personal data

4.1 Your personal data will be retained for the longest of the following periods:

4.1.1 for the Fund and the Processors and/or any authorised third parties to carry out the Purposes for which the data was collected or as long as is set out in any relevant agreement you enter into with us);

4.1.2 in order to establish or defend legal rights or obligations or to satisfy any reporting or accounting obligations; and/or

4.1.3 any retention period that is required by data protection laws and any applicable laws or regulatory requirements.

4.2 We endeavour to store your personal data securely. We shall (or shall procure that persons processing data on our behalf shall) implement appropriate technical and organisational measures to protect personal data against unauthorised or unlawful processing and against accidental loss, damage or destruction.

4.3 Whilst we have taken every reasonable care to ensure the implementation of appropriate technical and security measures, we cannot guarantee the security of your personal data over the internet,

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via email or via our websites nor do we accept, to the fullest extent permitted by law, any liability for any errors in data transmission, machine, software or operating error or any other cause.

5 Your rights

5.1 You have, under certain circumstances, the following rights in respect of your personal data:

5.1.1 the right to access and port personal data;

5.1.2 the right to rectify personal data;

5.1.3 the right to restrict the use of personal data;

5.1.4 the right to request that personal data is erased;

5.1.5 the right to object to processing of personal data; and

5.1.6 where the Fund or the Processors have relied on consent to process the personal data, the right to withdraw consent at any time by contacting us via the contact details below.

Please note that if you exercise some or all of the above rights, this may have a detrimental impact upon your investment.

5.2 You also have the right to lodge a complaint with the Guernsey Data Protection Authority or a supervisory authority in the EU member state of your usual residence or place of work or of the place of the alleged breach if you consider that the processing of your personal data carried out by the Fund, the Processors or any other service provider to the Fund has breached data protection laws.

5.3 In limited circumstances we may approach you for your written consent to allow us to process certain particularly sensitive data or to use data for another purpose. Where you may have provided your consent to the collection, processing and transfer of your personal data for a specific purpose, you have the right to withdraw your consent for that specific processing at any time. To withdraw your consent, please contact Praxis Fund Services Limited (email: NBGlobal@PraxisIFM.com). Once we have received notification that you have withdrawn your consent, we will no longer process your information for the purpose or purposes you originally agreed to, unless we have another legitimate basis for doing so in law.

6 How to contact us

If you have any questions about our use of your personal data, our retention procedures or our security processes, please contact Praxis Fund Services Limited (by email: NBGlobal@PraxisIFM.com; by post: PO Box 296, Sarnia House, Le Truchot, St Peter Port, Guernsey, GY1 4NA).

7 Changes to this policy

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This Privacy Notice is dated 21 June 2021.

We reserve the right to amend this Privacy Notice at any time without notice, in which case the date of the policy will be revised.