Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer

1 Issuer's name NEUBERGER BERMAN EQUITY FUNDS - NEUBERGER BERMAN DIVIDEND GROWTH FUND			2 Issuer's employer identification number (EIN) 47-5252860
3 Name of contact for additional information NEUBERGER BERMAN RETAIL SERVICES	4 Telephone No. of contact 800-877-9700		5 Email address of contact SHAREHOLDERSERVICES@NB.COM
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 1290 AVENUE OF THE AMERICAS, 22ND FLOOR			7 City, town, or post office, state, and ZIP code of contact NEW YORK, NY 10104
8 Date of action 10/17/2025	9 Classification and description REGULATED INVESTMENT COMPANY - MERGER		
10 CUSIP number SEE ATTACHMENT	11 Serial number(s) N/A	12 Ticker symbol SEE ATTACHMENT	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ AFTER THE CLOSE OF BUSINESS ON OCTOBER 17, 2025, THE NEUBERGER BERMAN DIVIDEND GROWTH FUND (THE 'ACQUIRED FUND') MERGED INTO THE NEUBERGER BERMAN CORE EQUITY ETF (THE 'ACQUIRING FUND') IN A TAX-FREE REORGANIZATION. THE REOGRANIZATION COMPRISED: (I) THE TRANSFER OF ALL THE ASSETS OF THE ACQUIRED FUND TO THE ACQUIRING FUND IN EXCHANGE FOR ACQUIRING FUND SHARES AND THE ASSUMPTION BY THE ACQUIRING FUND OF THE ACQUIRED FUND'S LIABILITIES; AND (II) THE DISTRIBUTION OF THOSE ACQUIRING FUND SHARES BY THE ACQUIRED FUND PRO RATA TO ITS SHAREHOLDERS IN COMPLETE LIQUIDATION AND TERMINATION OF THE ACQUIRED FUND. AS A RESULT OF THIS REORGANIZATION, ACQUIRED FUND COMMON SHAREHOLDERS SURRENDERED THEIR ACQUIRED FUND SHARES IN EXCHANGE FOR ACQUIRING FUND SHARES EQUAL IN VALUE TO THE NET ASSET VALUE OF THE ACQUIRED FUND SHARES SURRENDERED (AS OF OCTOBER 17, 2025).
SEE ATTACHMENT FOR MORE INFORMATION.
THE EXCHANGE IS BASED ON THE NUMBER AND VALUE OF SHARES OUTSTANDING AT THE CLOSE OF BUSINESS ON OCTOBER 17, 2025

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ SEE ATTACHMENT

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ SEE ATTACHMENT

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

IRC SECTIONS. 368(a), 368(b), 354(a), 358(a) AND 1223(1)

TREAS. REG. SEC. 1.358-2

18 Can any resulting loss be recognized? ▶

SHAREHOLDERS WILL GENERALLY NOT RECOGNIZE GAIN OR LOSS AS A RESULT OF THIS EVENT.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ NONE

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ SIGNED COPY MAINTAINED BY THE ISSUER Date ▶

Print your name ▶ Title ▶

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

NEUBERGER BERMAN DIVIDEND GROWTH FUND
47-5252860
ATTACHMENT – FORM 8937 LINES 10, 12, 14, 15, 16

MERGER DETAILS

NEUBERGER BERMAN DIVIDEND GROWTH FUND (THE 'ACQUIRED FUND') SHARES SURRENDERED			
TICKER	**CUSIP**	**CLASS**	**NAV**
NDGIX	64122Q291	COMMON STOCK	25.0915

NEUBERGER BERMAN CORE EQUITY ETF (THE 'ACQUIRING FUND') SHARES RECEIVED			
TICKER	**CUSIP**	**CLASS**	**NAV**
NBCR	64135A861	COMMON STOCK	30.7395

MERGER RATIO
0.816262

NAVs SHOWN ARE AS OF IMMEDIATELY PRIOR TO THE MERGER.
SHARE CONVERSION RATIO IS THE NUMBER OF ACQUIRING FUND SHARES RECEIVED PER ONE ACQUIRED FUND SHARES SURRENDERED.

FOR ACQUIRED FUND COMMON SHAREHOLDERS, THE AGGREGATE TAX BASIS IN THE ACQUIRING FUND SHARES RECEIVED WILL BE THE SAME AS THE AGGREGATE TAX BASIS IN THE ACQUIRED FUND SHARES SURRENDERED. THE TAX BASIS OF EACH SHARE RECEIVED IS EQUAL TO 122.5097% OF THE TAX BASIS OF EACH SHARE SURRENDERED.