

Dear Valued Shareholder:

We are required by federal law to provide you with this notice. Please read carefully.

Any distribution that you request from your Neuberger Berman IRA is subject to federal income tax withholding. **You have the right to elect not to have taxes withheld.** Withholding is only required on the taxable portion of your distribution. If you have ever made non-deductible contributions to any of your IRAs, please consult your tax advisor regarding the taxability of your IRA distributions.

Your election not to have taxes withheld from your IRA distribution may be made by completing, signing and dating the election below. Failure to submit an election will require your IRA custodian, UMB Bank, n.a., to withhold federal taxes at the rate of 10% on the taxable portion of the distribution, as well as any required state withholding. Any election you make will remain in effect until you revoke it. You make revoke or amend your election at any time by completing and returning a new election form.

Please note that failure to have the proper amount of tax withheld during the year may require you to make estimated tax payments and you may also be subject to tax penalties for being under withheld.

If you have previously completed this form and do not wish to make changes, no action is required.

1. ACCOUNT INFORMATION

IRA Account Number _____ Fund Name _____
 Fund Name _____
 Fund Name _____

2. ELECTION Please check one option:

- I elect TO have _____ % Federal Income Tax withheld. (Percentage must be **at least** 10%.)
- I elect TO NOT have Federal Income Tax withheld from my distributions.

3. SIGNATURE

Print Name: _____
 Signature: _____ Date: _____

4. RETURN ADDRESS

Neuberger Berman Funds
 P.O. Box 219189
 Kansas City, MO 64121-9189

Neuberger Berman BD LLC does not provide tax or legal advice. We strongly recommend that you consult your tax advisor before making any tax-related decisions concerning your retirement account. If you have any questions, please feel free to call Shareholder Services at 800.877.9700.